

ADDITIONAL BENEFITS:



Double Taxation Agreements:

Mitigate the risks of double taxation on income such as dividends, interest, and royalties.



Social Security Contributions:

Competitive rates that are attractive for minimising labour costs.



Investment Promotion Agencies:

Comprehensive support from initial inquiries to aftercare, ensuring a smooth investment process.



INVEST IN MANUFACTURING IN THE WESTERN BALKANS

Join forward-thinking investors transforming the Western Balkans into a manufacturing powerhouse. With strategic access to EU Single Market, competitive costs, and a skilled labour pool, the region is primed for industrial growth. Seize the opportunity to be part of this dynamic and rapidly evolving landscape.

Investment incentives in Western Balkans at: www.rcc.int



Regional Cooperation Council



Funded by
the European Union

MANUFACTURING IN THE WB ECONOMIES

Manufacturing is a cornerstone of the

Western Balkan economies:

12.2% OF GDP

the industry's average contribution over the past five years.

15% OF TOTAL EMPLOYMENT

providing jobs for a significant portion of the workforce.

76% OF EXPORTS

reflecting the sector's growing export orientation.

WHY INVEST IN MANUFACTURING?

Skilled Workforce – our region boasts a dedicated and skilled labour force, ensuring high level of productivity.
Competitive Costs – benefit from lower labour and operational costs compared to many other European regions.

Infrastructure - modern infrastructure supports efficient production and distribution networks, facilitating seamless operations.

Market Access – strategically located, the Western Balkans provides easy access to EU and other international markets.



LEADING INDUSTRIES

The manufacturing sector in the Western Balkans

excels in several key industries:

Agri-Food sector:

Significant improvements in telecommunications infrastructure, including high-speed internet and reliable data centers, create a strong foundation for ICT businesses.

Automotive industries:

Accounting for 24.6% of all Western Balkan exports.

Textiles:

Significant contributor to employment, particularly for women, with a high potential for backward linkages.

Metal Processing & Machinery:

Identified for high-potential products with substantial export opportunities.



INCENTIVES FOR INVESTORS

Tax Breaks and Financial Incentives:

Corporate Income Tax:

Ranges from 0% to 15%, with many investors benefiting from rates between 0% and 5%.

Customs Duties:

Most trade is liberalised, with many investors enjoying 0% customs duties.

Personal Income Tax:

Competitive rates with a maximum of 23%.

Subsidies and Grants:

Government programmes aimed at stimulating job creation, enhancing competitiveness, and promoting sustainable practices.

Free Economic Zones:

Simplified regulatory procedures, infrastructure support, and additional tax benefits create an appealing environment for businesses.

0% > 15%

0%

MAX 23%

